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PMI Asia Names Albert Ting as Country Manager for Hong Kong

Hong Kong, June 18, 2007- PMI Mortgage Insurance Asia Limited (PMI Asia), a wholly owned subsidiary of The PMI Group Inc. (NYSE: PMI), today announced the appointment of Albert Ting as Country Manager for Hong Kong.

Mr. Ting will work closely with the Hong Kong Mortgage Corporation (HKMC) on new product development and promotion to increase the market penetration of mortgage insurance products, which allow homebuyers to obtain home mortgages with a down payment as low as five percent.

Jonathan Chan, Managing Director and Vice President of PMI Asia, said, "PMI Asia is very pleased to welcome Albert Ting to lead our Hong Kong operation. We are counting on Mr. Ting to deepen our partnership with the HKMC and continue our product innovation to grow our business."

Mr. Ting is a veteran banker in the local Hong Kong mortgage lending market. He joins PMI Asia from Citibank, where he was Vice President responsible for the bank's mortgage business. Prior to that he was with GE Money, where he held a variety of progressively more responsible positions including Vice President of Sales and Marketing, Vice President of Portfolio Management, and ultimately Vice President of Property Finance.

PMI Asia opened for business in Hong Kong in 1999 and was the first U.S. mortgage insurer to enter that market. As a leading reinsurer to the HKMC, PMI Asia, by providing mortgage insurance enabling financing up to 95 percent of the home's cost, has successfully helped over 17,000 Hong Kong families and individuals to become homeowners.

PMI Asia

PMI Mortgage Insurance Asia Limited (PMI Asia), a subsidiary of The PMI Group, Inc. (NYSE:PMI), serves the needs of residential mortgage lenders and investors in selected Asian markets. PMI offers a variety of primary mortgage insurance and

structured portfolio products, each tailored to the needs of the particular market. These products protect lenders and investors against losses associated with borrower default on residential mortgage loans. For more information: www.pmi-asia.com.

PMI Asia's global parent, The PMI Group, Inc. (NYSE:PMI), headquartered in Walnut Creek, CA, provides innovative credit, capital, and risk transfer solutions that expand homeownership and fund essential services for our customers and the communities they serve around the world. Through its wholly and partially owned subsidiaries, PMI offers residential mortgage insurance and credit enhancement products domestically and internationally, financial guaranty insurance, and financial guaranty reinsurance. Through its subsidiaries, PMI is one of the world's largest providers of private mortgage insurance with operations in Asia, Australia and New Zealand, Europe, and the United States, as well as one of the largest providers of mortgage guaranty reinsurance in Hong Kong. For more information: www.pmigroup.com.